

# INTERMOUNTAIN POWER SERVICE CORPORATION

October 6, 2003

Alstom Power Conversion Inc.  
General Drives  
610 Epsilon Drives  
Pittsburgh, PA 15238-2880  
Attention: Roger Grace

Letter of Intent to Award Contract 04-45605  
Induced Draft Fan Medium Voltage Frequency Drive Systems

Dear Mr. Grace:

Intermountain Power Service Corporation (IPSC) has approval to award the above referenced Contract to Alstom Power Conversion Inc. Please note that the Contract number will be 04-45605. The Contract will be awarded upon finalization of all agreed upon Commercial and Technical terms which will become part of the final Contract Documents. In an effort to prevent further delay to this Project, IPSC is sending this "Letter of Intent" as a precursor to the formal Contract. IPSC anticipates that Alstom Power Conversion Inc. will begin work on this Project immediately.

Although there has been some delay, it is imperative that the delivery schedule for the Induced Draft Fan Medium Voltage Frequency Drive Systems be on time as proposed in the Bidding Documents.

The formal Contract will be forwarded for signature within seven (7) to ten (10) working days. If you have any questions regarding this matter, please contact John Larsen at (435) 864-6537.

Sincerely,



George W. Cross  
President and Chief Operations Officer

JRL:cle

c: George W. Cross  
Dennis Killian  
**Jon Christensen**  
John Larsen  
Contract File